

CAPITAL WORKFORCE PARTNERS FINANCIAL DASHBOARD AS OF JUNE 30, 2010 *ARE WE OKAY AS COMPARED TO PLAN?*

OPERATING CASH

AS OF 6/30/10	\$ 2,495,314
AVG DAILY BANK BAL	\$ 1,386,655
DAYS CASH ON HAND	19
GOAL	10

NOTABLES FOR THE QUARTER ENDED JUNE 30, 2010

- *TANF EMERGENCY FUNDING FOR FY11-\$4,687,663
- *MORTGAGE CRISIS JOB TRAINING PROGRAM TO BE FUNDED FOR FY11
- *WHITTLESEY & HADLEY SELECTED FOR FY10 AUDIT ENGAGEMENT
- *CWP STAFFING AT 100%

RESOURCE DEVELOPMENT & SUSTAINABILITY PLAN FY11

NEW FUNDING

GOAL	\$ 6,850,000
AMOUNT SECURED	\$ 1,032,165.00
% OF GOAL ACHIEVED	15%

OUTSTANDING GRANT PROPOSALS

\$ 1,717,379
ALLIED HEALTH
YOUTH PROGRAMMING

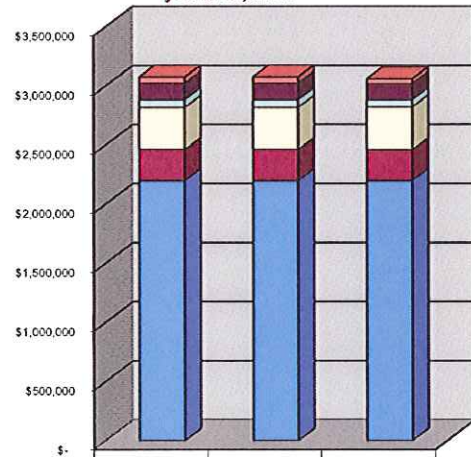
SUSTAINED FUNDING & ADVOCACY

GOAL	\$ 16,622,316
AMOUNT SUSTAINED	\$ 15,755,398
% OF GOAL ACHIEVED	95%

OPERATING BUDGET

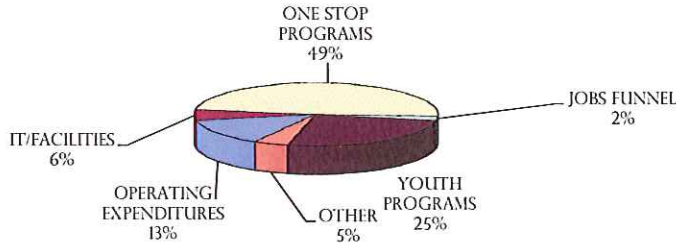
TOTAL PROJECTED REVENUE	\$ 27,098,849
OPERATING BUDGET	\$ 3,076,982
EXPENDITURES AS OF 6/30/10	\$ 3,060,603
	OVERHEAD % OF REVENUE
ACTUAL	99%
GOAL	100%
	13%
	10%-15%

OPERATING BUDGET VS YTD EXPENDITURES AS OF JUNE 30, 2010

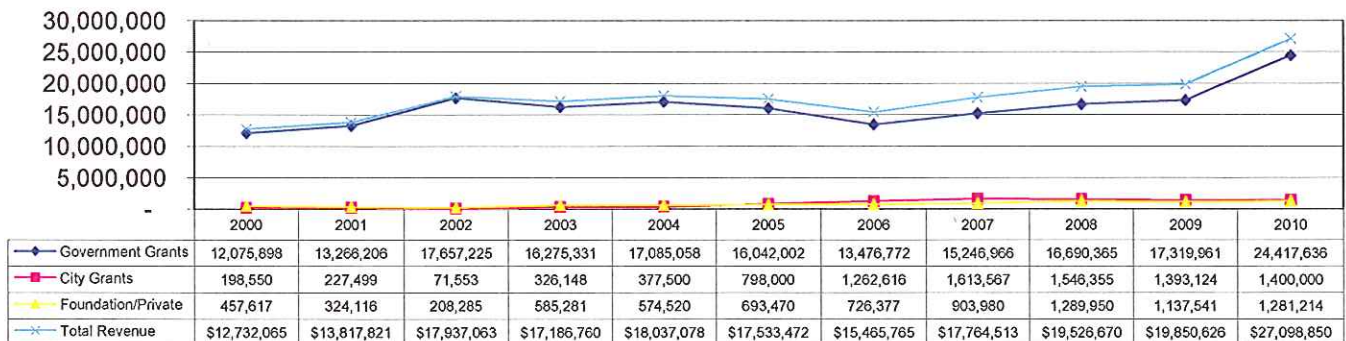


	Budget-\$3,076,982	YTD Budget-\$3,076,982	YTD Actual-\$3,060,603
Marketing	62,600	62,600	40,626
Equipment	138,120	138,120	135,268
Conferences & Staff Development	68,600	68,600	62,128
Occupancy	358,418	358,418	363,244
Professional Services	263,206	263,206	259,001
Salaries & Fringe	\$2,200,138	\$2,200,138	\$2,200,138

CWP YTD REVENUE/EXPENDITURES BY CATEGORY 6/30/10-\$22,796,876



Revenue Trends 2000-2010



Fiscal Year July 1- June 30

◆ Government Grants
 ■ City Grants
 ▲ Foundation/Private
 ✦ Total Revenue

CAPITAL WORKFORCE PARTNERS
STATEMENTS OF FINANCIAL POSITION
June 30, 2010

		<u>June 30, 2010</u>		<u>June 30, 2009</u>
ASSETS				
Cash and Cash Equivalents	1	\$ 2,495,314	\$	3,009,403
Grant Receivable		750,000		683,202
Contributions Receivable	2	675,000		850,353
Accounts Receivable		411		17,009
Contractor Advances and Other Assets		30,575		50,031
Property and Equipment - Net	3	336,121		59,229
Total Assets		<u>\$ 4,287,421</u>	<u>\$</u>	<u>4,669,227</u>
LIABILITIES AND NET ASSETS				
Liabilities				
Accounts Payable	4	\$ 2,341,275	\$	1,722,394
Accrued Expenses	5	186,435		290,557
Deferred Revenue	6	593,167		1,438,057
Total Liabilities		<u>\$ 3,120,877</u>	<u>\$</u>	<u>3,451,008</u>
Net Assets				
Unrestricted Net Assets		\$ 466,544	\$	184,538
Temporarily Restricted Net Assets	7	700,000		1,033,681
Total Net Assets		<u>1,166,544</u>		<u>1,218,219</u>
Total Liabilities and Net Assets		<u>\$ 4,287,421</u>	<u>\$</u>	<u>4,669,227</u>

1. Last year, summer youth funds were advanced to CWP prior to July 1st. This is why cash on hand is lower
2. Consists of various HFPG funds (summer youth, year round youth, RWJ)
3. Capitalization of phone system, SANS server and various other equip/furniture
4. A/P is higher this year due to final invoices from colleges for ITA's and also large June invoice for KRA
5. Last year, we accrued ITA's for MCJTP; this has all be paid out. Balance is primarily payroll
6. Deferred Revenue- Last year we were advanced funds for summer youth program
7. Primarily consists of HFPG, Workforce Solutions and RWJ funds

CAPITAL WORKFORCE PARTNERS
STATEMENTS OF ACTIVITIES
FOR THE TWELVE MONTHS ENDED JUNE 30, 2010

		June 30, 2010	June 30, 2009	% increase (decrease)
Changes in Unrestricted Net Assets				
Revenues:				
Governmental Grants	1	\$ 20,505,136	\$ 17,294,961	19%
Contracted Services	2	1,138,400	1,418,124	-20%
Contributions		3,340	1,512	121%
Gain/ (Loss) on disposal of asset		-	(2,593)	
Total unrestricted revenues		\$ 21,646,876	\$ 18,712,004	16%
Net assets released from restrictions	3	1,150,000	1,218,638	-6%
Total unrestricted revenues and other support		\$ 22,796,876	\$ 19,930,642	14%
Expenses:				
Payments to contractors	4	\$ 16,600,817	\$ 14,422,386	15%
Salaries and Wages		2,733,749	2,536,678	8%
Machinery, equipment and furniture	5	140,573	191,512	-27%
Employee benefits		735,853	630,648	17%
Contractual services		1,049,016	940,327	12%
Occupancy		662,789	579,839	14%
Supplies and materials		104,069	103,528	1%
Telephone	6	108,781	111,595	-3%
Printing		83,659	81,106	3%
Advertising	7	41,633	63,952	-35%
Publications/ Memberships		22,157	16,758	32%
Meetings/Meals/ Conferences	8	82,738	71,470	16%
Postage		9,184	8,038	14%
Transportation		20,051	23,337	-14%
Miscellaneous expense	9	75,655	65,859	15%
Equipment rental/ repairs		7,248	7,956	-9%
Insurance		42,012	44,248	-5%
Depreciation	5	-	26,706	
Total expenses		\$ 22,519,984	\$ 19,925,943	13%
Increase (decrease) in unrestricted net assets		\$ 276,892	\$ 4,699	
Changes in Temporarily Restricted Net Assets				
Contributions		\$ 821,434	\$ 1,136,029	
Net assets released from restrictions		(1,150,000)	(1,218,638)	
Increase (decrease) in temporarily restricted net assets		\$ (328,566)	\$ (82,609)	
Increase (decrease) in Net Assets		\$ (51,674)	\$ (77,910)	
Net Assets - Beginning of Period		\$ 1,218,218	\$ 1,296,129	
Net assets -End of Period		\$ 1,166,544	\$ 1,218,219	
1. Increase in revenue due to ARRA funding				
2. Decrease in City Funding (CHIP and FWIS programming)				
3. Decrease in Private and Fondation Funding				
4. Increase due to increase in funding				
5. Less computers/laptops replaced this year; more equip capitalized- phone system, SANS server; deprec to be reconciled				
6. Slight savings due to new phone system installation				
7. Last year, we had a advertising consultant. Also, print collateral was done in FY09 which we are still using				
8. In-House Microsoft Excel, Word, Access training courses were offered to staff				
9. Costs associated with HJF celebration were put in this category				