

CAPITAL WORKFORCE PARTNERS
STATEMENTS OF FINANCIAL POSITION
December 31, 2008

	<u>December 31, 2008</u>	<u>December 31, 2007</u>
ASSETS		
Cash and Cash Equivalents	\$ 36,694	\$ 16,103
Grant Receivable	1,487,512	1,587,611
Contributions Receivable	643,745	84,395
Accounts Receivable	16,196	24,912
Contractor Advances and Other Assets	478,890	726,890
Property and Equipment - Net	<u>58,158</u>	<u>81,760</u>
Total Assets	<u>\$ 2,721,194</u>	<u>\$ 2,521,671</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts Payable	\$ 1,005,229	\$ 1,307,113
Accrued Expenses	320,007	75,885
Deferred Revenue	<u>669,432</u>	<u>568,575</u>
Total Liabilities	<u>\$ 1,994,668</u>	<u>\$ 1,951,573</u>
Net Assets		
Unrestricted Net Assets	\$ 168,070	\$ 206,764
Temporarily Restricted Net Assets	<u>558,456</u>	<u>363,334</u>
Total Net Assets	<u>726,526</u>	<u>570,098</u>
Total Liabilities and Net Assets	<u>\$ 2,721,194</u>	<u>\$ 2,521,671</u>

**CAPITAL WORKFORCE PARTNERS
STATEMENTS OF ACTIVITIES
FOR THE 6 MONTHS ENDED DECEMBER 31, 2008**

	<u>December 31, 2008</u>	<u>December 31, 2007</u>
Changes in Unrestricted Net Assets		
Revenues:		
Governmental Grants	\$ 7,828,601	\$ 7,989,802
Contracted Services	854,600	1,221,931
Contributions	253,625	1,138
Gain on disposal of asset	-	-
Total unrestricted revenues	<u>8,936,826</u>	<u>\$ 9,212,871</u>
Net assets released from restrictions	715,871	432,479
Total unrestricted revenues and other support	<u>9,652,697</u>	<u>\$ 9,645,350</u>
Expenses:		
Payments to contractors	\$ 6,935,760	\$ 7,413,236
Salaries and Wages	1,175,077	985,809
Machinery, equipment and furniture	110,715	89,714
Employee benefits	399,951	283,098
Contractual services	535,265	324,729
Occupancy	270,242	314,376
Supplies and materials	67,070	29,262
Telephone	36,421	30,476
Printing	2,708	37,186
Advertising	8,587	24,796
Publications	12,111	15,809
Meetings and meals	8,343	14,444
Postage	2,724	3,691
Transportation	37,000	23,467
Miscellaneous expense	-	34,934
Equipment rental	51,899	4,486
Insurance	14,693	15,476
Depreciation	-	-
Loss on sale of property and equipment	-	-
Total expenses	<u>9,668,566</u>	<u>\$ 9,644,989</u>
Increase (decrease) in unrestricted net assets	<u>(15,869)</u>	<u>361</u>
Changes in Temporarily Restricted Net Assets		
Contributions	152,500	381,326
Net assets released from restrictions	<u>(715,871)</u>	<u>(432,479)</u>
Increase (decrease) in temporarily restricted net assets	<u>(563,371)</u>	<u>(51,153)</u>
Increase (decrease) in Net Assets	(579,240)	(50,792)
Net Assets - Beginning of Period	<u>1,305,769</u>	<u>620,878</u>
Net assets -End of Period	<u>\$ 726,529</u>	<u>\$ 570,086</u>

**CAPITAL WORKFORCE PARTNERS
OPERATING BUDGET EXPENDITURES
FISCAL YEAR ENDING JUNE 30, 2009 and 2008/09 BUDGET
From July 1, 2008 through December 31, 2008**

	Original Budget 08-09	Mod 4 Budget 08-09	YTD Expenditures	% Mod 4 Budget	Variance YTD Mod 4 Budget
<u>Personnel</u>					
Salaries	\$ 1,749,503	\$ 1,707,649	\$ 875,385	51.26%	\$ 832,265
Fringe Benefits	508,751	484,288	214,582	44.31%	269,707
Total Personnel	\$ 2,258,254	\$ 2,191,937	\$ 1,089,966		\$ 1,101,971
<u>Non-Personnel:</u>					
Professional Services	\$ 157,238	\$ 222,715	\$ 104,194	46.78%	\$ 118,521
Occupancy	167,176	174,296	85,365	48.98%	88,931
Equipment Rentals	26,700	26,700	14,351	53.75%	12,349
Communication	59,053	51,814	18,663	36.02%	33,151
Materials & Supplies	30,942	30,942	21,334	68.95%	9,608
Dues & Subscriptions	16,210	18,210	12,781	70.19%	5,429
Transportation & Travel	26,690	26,690	16,356	61.28%	10,334
Staff Training & Development	31,000	15,000	5,254	35.03%	9,746
Equipment & Furniture	32,700	32,700	18,983	58.05%	13,717
Total Non-Personnel	\$ 547,709	\$ 599,067	\$ 297,283		\$ 301,784
Total Operating	\$ 2,805,963	\$ 2,791,004	\$ 1,387,249	49.70%	\$ 1,403,755
Administration Funding Available	\$ 2,844,963	\$ 2,792,281			
Administration Funding Contingency (deficit)	\$ 39,000	\$ 1,277			

**CAPITAL WORKFORCE PARTNERS
SUMMARY EXPENDITURE BUDGET REPORT
FISCAL YEAR ENDING JUNE 30, 2009**

Account Title	Mod 4 Revised		Target	YTD	Balance	Percent of Target
	Total Budget					
		Expenditures FY09	Expenditures	Available		
Administration						
Salaries	1,707,649	1,707,649	875,385	832,265	51.26%	
Fringe Benefits	484,288	484,288	214,582	269,707	44.31%	
Non-Personnel	599,067	599,067	297,283	301,784	49.62%	
Total Administration	\$ 2,791,004	\$ 2,791,004	\$ 1,387,249	\$ 1,403,755	49.70%	
CLIENT SERVICES						
Adult:						
WIA Incentive PY 2007 ON Line Learning	\$ 14,000	\$ 14,000		\$ 14,000	0.00%	
WIA Incentive PY 2007 WEPP	50,000	50,000	-	50,000	0.00%	
WIA Incentive PY 2007 Self Paced Work Skills	75,600	75,600	998	74,603	1.32%	
WIA Adult (7/1/07-6/30/09)-program carry over	163,941	163,941	163,941	0	100.00%	
WIA Adult (7/1/08-6/30/10)	1,526,809	1,526,809	542,236	984,573	35.51%	
JFES DOL	3,257,828	3,257,828	1,370,830	1,886,999	42.08%	
TANF Job Reorganization*	1,726,717	1,726,717	738,979	987,738	42.80%	
CT State Dep of Education	67,823	67,823	28,260	39,564	41.67%	
Town of Manchester-LIFE	25,000	25,000	13,784	11,216	55.14%	
HFPG-Enfield LIFE	20,000	20,000	-	20,000	0.00%	
OWC-NB, Enfield LIFE, Homelessness & Other	106,800	106,800	12,275	94,525	11.49%	
HFPG-LIFE	34,000	34,000	33,432	568	98.33%	
Community Foundation of Greater New Britain-LIFE	25,000	25,000	-	25,000	0.00%	
HFPG-Hartford Jobs Funnel	55,102	55,102	55,102	(0)	100.00%	
USDOL-Long Term Health Care Grant (3 yr)	413,126	313,261	45,505	267,756	14.53%	
Disabilities Navigator Program	135,510	135,510	46,026	89,484	33.97%	
HFPG-Supportive Housing Employment Program	57,500	57,500	-	57,500	0.00%	
Job Corp-OA renewal	86,109	86,109	28,901	57,208	33.56%	
Job Corp-CTS	95,756	95,756	34,784	60,972	36.33%	
CWEALF - Bridges III	19,654	19,654	10,967	8,687	55.80%	
Hartford Housing Authority	37,500	37,500	-	37,500	0.00%	
OWC-Hartford Construction Jobs Initiative	450,000	450,000	242,792	207,208	53.95%	
Health & Human Services YR2 and yr 3	370,800	318,550	187,068	131,482	58.72%	
Robert Wood Johnson (3 yr)	405,042	255,236	36,801	218,435	14.42%	
OWC-Workforce Initiatives	233,355	233,355	140,000	93,355	59.99%	
New England Laborers' Training Trust Fund	22,945	22,945	15,824	7,121	68.97%	
Community Partners in Action - Ex - Offender MOU	31,818	31,818	-	31,818	0.00%	
HFPG - ex offender	47,541	47,541	18,220	29,321	38.32%	
Hartford Foundation for Public Giving-Adult Literacy Project	29,501	29,501	9,988	19,513	33.86%	
Hartford Making Connections- HJF	33,405	33,405	13,365	20,040	40.01%	
WIA- State Incumbent Worker	108,815	108,815	-	108,815	0.00%	
WIA 15% Incumbent Worker	66,288	66,288	-	66,288	0.00%	
Dislocated Worker:						
WIA DW (7/1/08-6/30/10)	\$ 1,177,440	\$ 1,177,440	\$ 414,608	\$ 762,832	35.21%	
WIA DW (7/1/07-6/30/09)	130,788	130,788	130,788	(0)	100.00%	
Mortgage Crisis Job Training Program	1,087,640	1,087,640	99,236	988,404	9.12%	
Youth:						
WIA Youth (7/1/07-6/30/09)	\$ 89,921	\$ 89,921	\$ 89,921	\$ (0)	100.00%	
WIA Youth (7/1/08-6/30/10)	1,689,128	1,689,128	536,310	1,152,818	31.75%	
Private Contributions-FY2009	38,000	38,000	-	38,000	0.00%	
HFPG-Year Round Youth	166,250	166,250	49,951	116,299	30.05%	
State Summer/Year Round Funding	1,466,563	1,466,563	1,264,954	201,608	86.25%	
City of Hartford-CHIP program-FY 2007	52,341	52,341	52,341	(0)	100.00%	
City of Hartford-CHIP program-FY 2008	55,311	55,311	47,635	7,676	86.12%	
City of Hartford-CHIP program-FY 2009	142,500	142,500	-	142,500	0.00%	
Summer youth:						
Hartford Foundation-Summer 2007	\$ 316,436	\$ 316,436	\$ 316,436	\$ -	100.00%	
Private Contributions-FY2009	113,500	113,500	113,500	(0)	100.00%	
City of Hartford-current	1,000,000	1,000,000	1,000,000	-	100.00%	
Capacity Building:						
WIA Incentive FY 2008	\$ 25,540	\$ 25,540	\$ 12,675	\$ 12,865	49.63%	
American Savings Foundation/TD Bank North-Homelessness Project	16,028	16,028	\$ 16,028	-	100.00%	
OWC- SAMA (2 grants of \$285K each)	547,000	547,000	238,260	308,740	43.56%	
Hartford Foundation for Public Giving-Board Development	427	427	-	427	0.00%	
Hartford Foundation for Public Giving-Financial Assessment	25,964	25,964	6,039	19,925	23.26%	
Hartford Foundation for Public Giving-Technology Grant	30,835	30,835	\$ 30,835	0	100.00%	
FWIS - Staff	144,633	144,633	71,720	72,913	49.59%	
Total Client Services	\$ 18,109,530	\$ 17,807,609	\$ 8,281,317	\$ 9,526,292	46.50%	
Administration Contingency/ (Deficit)	1,277	1,277	0	1,277	0.00%	
Total	\$ 20,901,811	\$ 20,599,890	\$ 9,668,566	\$ 10,931,325	46.94%	

**Projected Revenues by Source
FY 2009**

As of December 31, 2008

Program	Grant Source	6/30/2008 Adopted Budget FY09	Grant Awards FY09	Additions/ Changes to Carry in	Estimated Carry In	Total Grant \$	Administration CWP	Program Operations	Total Admin/Operations	Program Services
Adult:										
241	WIA Incentive PY 2007 ON Line Learning	X	\$ 15,400			\$ 15,400	1,400	-	1,400	\$ 14,000
240	WIA Incentive PY 2007 WEPP	x	55,000			\$ 55,000	5,000	-	5,000	\$ 50,000
243	WIA Incentive PY 2007 Self Paced Work Skills	X	83,959			\$ 83,959	8,359	-	8,359	\$ 75,600
347	WIA Adult (7/1/07-6/30/09)-program carry over	x	137,392		26,549	\$ 163,941	-	-	-	\$ 163,941
348	WIA Adult (7/1/08-6/30/10)	x	1,908,511	-		\$ 1,908,511	190,851	190,851	381,702	\$ 1,526,809
426	JFES DOL	x	4,286,615	(214,331)	-	\$ 4,072,284	\$ 407,228	\$ 407,228	\$ 814,456	\$ 3,257,828
446	TANF Job Reorganization*	x	2,236,680	(78,284)	-	\$ 2,158,396	215,840	215,840	431,679	\$ 1,726,717
456	CT State Dep of Education	x	71,393	-	-	\$ 71,393	3,570	-	3,570	\$ 67,823
477	Town of Manchester-LIFE		25,000	-		\$ 25,000	-	-	-	\$ 25,000
483	HFPG-Enfield LIFE	x	20,000	-		\$ 20,000	-	-	-	\$ 20,000
483	OWC-NB, Enfield LIFE, Homelessness & Other	x			(700)	107,500	\$ 106,800	-	-	\$ 106,800
484	United Way-Hartford & Enfield LIFE	x	25,000	-	(25,000)	\$ -	-	-	-	\$ -
484	HFPG-LIFE	x	48,000	-	(14,000)	\$ 34,000	-	-	-	\$ 34,000
484	American Savings Foundation-LIFE	x	25,000	-	(25,000)	\$ -	-	-	-	\$ -
484	Community Foundation of Greater New Britain-LIFE	x	25,000	-		\$ 25,000	-	-	-	\$ 25,000
486	CBIA Manufacturing Grant	x	40,000	-		\$ 40,000	40,000	-	40,000	\$ -
492	HFPG-Hartford Jobs Funnel	x	-		55,102	\$ 55,102	-	-	-	\$ 55,102
493	USDOL-Long Term Health Care Grant (3 yr)	x	168,945	-	270,106	\$ 439,051	25,925	-	25,925	\$ 413,126
494	Disabilities Navigator Program	x	92,150	-	43,360	\$ 135,510	-	-	-	\$ 135,510
496	HFPG-Supportive Housing Employment Program	x	60,000			\$ 60,000	-	2,500	2,500	\$ 57,500
516	Job Corp-OA renewal	a	80,000	(15,279)	16,223	\$ 89,947	3,838	-	3,838	\$ 86,109
517	Job Corp-CTS	a	98,337	(18,787)	19,667	\$ 104,606	7,955	895	8,850	\$ 95,756
666	CWEALF - Bridges III	x	17,000	-	2,654	\$ 19,654	-	-	-	\$ 19,654
674	Hartford Housing Authority	x	37,500			\$ 37,500	-	-	-	\$ 37,500
836	OWC-Hartford Construction Jobs Initiative	x	500,000	(50,000)		\$ 450,000	-	-	-	\$ 450,000
866	Health & Human Services YR2 and yr 3	x	88,000	225,000	57,800	\$ 370,800	-	-	-	\$ 370,800
867	CWEALF - RWJ Supplemental	x	-		15,000	\$ 15,000	-	-	-	\$ 15,000
867	Robert Wood Johnson (3 yr)	x	158,333	-	245,701	\$ 404,034	13,993	-	13,993	\$ 390,042
876	OWC-Workforce Initiatives	x	233,355			\$ 233,355	-	-	-	\$ 233,355
883	CTDOL-21st Century Funding	a	77,622	-	(77,622)	\$ -	-	-	-	\$ -
887	New England Laborers' Training Trust Fund	x	63,150		(40,205)	\$ 22,945	-	-	-	\$ 22,945
889	Community Partners in Action - Ex - Offender MOU	x	35,000			\$ 35,000	3,182	-	3,182	\$ 31,818
890	HFPG - ex offender	x	-	37,500	15,041	\$ 52,541	-	5,000	5,000	\$ 47,541
495	Hartford Foundation for Public Giving-Adult Literacy Project	x	35,000	7,500	(12,999)	\$ 29,501	-	-	-	\$ 29,501
926	Hartford Making Connections- HJF	x	80,000	-	(46,595)	\$ 33,405	-	-	-	\$ 33,405
376/233	Carryover of Prior Year Admin	x	126,633		(54,458)	\$ 72,175	72,175	-	72,175	\$ -
886	WIA- State Incumbent Worker		114,195		(5,380)	\$ 108,815	-	-	-	\$ 108,815
336	WIA 15% Incumbent Worker	a	68,841	-	(2,553)	\$ 66,288	-	-	-	\$ 66,288
Total Adult:										

Projected Revenues by Source										
FY 2009										
As of December 31, 2008										
Program	Grant Source	6/30/2008 Adopted Budget FY09	Grant Awards FY09	Additions/ Changes to Carry in	Estimated Carry In	Total Grant \$	Administration CWP	Program Operations	Total Admin/Operations	Program Services
Dislocated Worker:										
358	WIA DW (7/1/08-6/30/10)	x 1,471,800	-		-	\$ 1,471,800	147,180	147,180	294,360	\$ 1,177,440
357	WIA DW (7/1/07-6/30/09)	x 148,212			(17,424)	\$ 130,788	-	-	-	\$ 130,788
490	The Workplace Inc.-Insurance & Finance		-			\$ 18,750	18,750	-	18,750	\$ -
490	Mortgage Crisis Job Training Program	1,317,067	(179,427)		-	\$ 1,137,640	50,000	-	50,000	\$ 1,087,640
Total Dislocated Worker:										
Youth:										
367	WIA Youth (7/1/07-6/30/09)	x 170,928			(81,007)	\$ 89,921	-	-	-	\$ 89,921
368	WIA Youth (7/1/08-6/30/10)	x 2,111,410	-		-	\$ 2,111,410	211,141	211,141	422,282	\$ 1,689,128
726	HFPG-Year Round Youth					\$ 175,000	8,750	-	8,750	\$ 166,250
756	State Summer/Year Round Funding	x 1,625,000	-		(81,250)	\$ 1,543,750	77,188	-	77,188	\$ 1,466,563
888	City of Hartford-CHIP program-FY 2007	x			52,341	\$ 52,341	-	-	-	\$ 52,341
888	City of Hartford-CHIP program-FY 2008	x 42,000			13,311	\$ 55,311	-	-	-	\$ 55,311
888	City of Hartford-CHIP program-FY 2009	x 150,000				\$ 150,000	7,500	-	7,500	\$ 142,500
Summer Youth:										
726	Hartford Foundation-Summer 2007	x 332,259	-		-	\$ 332,259	15,823	-	15,823	\$ 316,436
736	Private Contributions-FY2008	x -			-	\$ -	-	-	-	\$ -
736	Private Contributions-FY2009	x 89,500	-		62,000	\$ 151,500	-	-	-	\$ 151,500
746	City of Hartford-current	x 1,050,000	-		3,000	\$ 1,053,000	53,000	-	53,000	\$ 1,000,000
Total Youth & Summer Youth										
Capacity Building:										
242	WIA Incentive FY 2008	X	25,540			\$ 25,540	-	-	-	\$ 25,540
488	American Savings Foundation/TD Bank North-Homelessness Project	x 14,000	9,000		(6,972)	\$ 16,028	-	-	-	\$ 16,028
846	OWC- SAMA (2 grants of \$285K each)	x 600,000	-		(30,000)	\$ 570,000	23,000	-	23,000	\$ 547,000
877	Hartford Foundation for Public Giving-Board Development	x 0			427	\$ 427	-	-	-	\$ 427
882	Hartford Foundation for Public Giving-Financial Assessment	x 20,000			5,964	\$ 25,964	-	-	-	\$ 25,964
892	Hartford Foundation for Public Giving-Technology Grant	x 35,000	-		(4,165)	\$ 30,835	-	-	-	\$ 30,835
896-00025	FWIS - Staff	x 41,000	-		103,633	\$ 144,633	-	-	-	\$ 144,633
TOTAL										
		\$ 20,028,723	\$ 268,646		\$ 577,184	\$ 20,901,810	\$ 1,611,646	\$ 1,180,635	\$ 2,792,281	\$ 18,109,529
								\$ 2,792,281	FY 08/09 Projected Operations Revenue	
								\$ 2,791,004	FY 08/09 Projected Operations Expense	
								\$ 1,277	Surplus (deficit)	
									changed from previous report	
								\$ 2,794,440	Projected Rev as of 9/30/08	
								\$ 5,704	RWJ Admin Carry Fwd	
								\$ 11,983	US LT Health Care Grant- Admin Carry Fwd	
								\$ 638	Job Corps- Adjust admin	
								\$ 1,680	Job Corps- Adjust admin	
								\$ (21,664)	CBIA- carry forward amount	
								\$ (500)	adjusted to correct amount	
								\$ 2,792,280	Modified Projected Rev as of 12/31/08	

Captial Workforce Partners			
Projected Revenues by Source			
FY 2009			
as of December 31, 2008			
	MOD 1	MOD 2	MOD 3
American Savings Foundation/TD Bank North-Homelessness Project	(6,972)		9,000
American Savings Foundation-LIFE	(25,000)		
Carryover of Prior Year Admin	9,273	(63,731)	
Casey Foundation-Hartford Funnel program	(31,494)	(15,101)	
CBIA Manufacturing Grant	-	21,664	(21,664)
City of Hartford-CHIP program-FY 2008	12,745	566	
City of Hartford-CHIPprogram FY 2007	52,341		
City of Hartford-current	3,000		
Community Partners in Action	-	35,000	
CTDOL-21st Century Funding	-	(77,622)	
CWEALF - Bridges III & 11999 Training fund	16,034	(13,380)	
CWEALF - RWJ Supplemental	15,000		
Disabilities Navigator Program	40,738	2,622	
FWIS - Staff	59,000	44,633	
Hartford Foundation for Public Giving- ex offender	-	52,541	
Hartford Foundation for Public Giving-Adult Literacy Project	(12,999)	7,500	
Hartford Foundation for Public Giving-Financial Assessment	427		
Hartford Foundation for Public Giving-Financial Assessment	5,965	(1)	
Hartford Foundation for Public Giving-Technology Grant	(4,165)		
Hartford Housing Authority	37,500		
Hartford Jobs Funnel - OWC	(50,000)		
Health & Human Services YR2	116,374	166,426	
HFPG-Hartford Jobs Funnel	55,776	(674)	
HFPG-LIFE	(14,000)		
HFPG-Supportive Housing Employment Program	60,000		
JFES (5% recission)	-	(214,331)	
Job Corp-CTS	6,322	(933)	880
Job Corp-OA renewal	12,792	(3,789)	944
Mortgage Crisis Job Training Program			(179,427)
New England Laborers' Training Trust Fund	(34,767)	(5,438)	
OWC-NB, Enfield LIFE, Homelessness & Other	107,500		(700)
OWC-Workforce Initiatives	233,355		
Private Contributions-FY 2008	55,865	(55,865)	
Private Contributions-FY 2009	50,000	12,000	
Robert Wood Johnson	-	245,701	
SAMA/OWC	(30,000)		
State Summer/Year Round Funding (recission)	-	(82,000)	750
TANF Reorg. (3.5% recission)	-	(78,284)	
United Way/ Community Foundation-Hartford & Enfield LIFE	(25,000)		
USDOL-Long Term Health Care Grant	-	270,106	
WIA Adult (7/1/07-6/30/09)-program carry over	\$ 48,359.00	\$ (21,810.00)	
WIA DW (7/1/07-6/30/09)	(17,565)	141	
WIA Incentive	83,959		
WIA Incentive	15,400		
WIA Incentive	55,000		
WIA Incentive	-	25,540	
WIA- State Incumbent Worker			(5,380)
WIA 15% Incumbent Worker			(2,553)
WIA Youth (7/1/07-6/30/09)	(40,281)	(40,726)	
Total Modifications	\$ 860,482.00	\$ 210,755.00	\$ (198,150.00)
Total Projected Revenue by Source	\$ 20,889,205.00	\$ 21,099,960.00	\$ 20,901,810.00