

**CAPITAL WORKFORCE PARTNERS
STATEMENTS OF FINANCIAL POSITION
March 28, 2009**

		<u>March 31, 2009</u>	<u>March 31, 2008</u>
ASSETS			
Cash and Cash Equivalents	1	\$ 13,503	\$ 1,051,794
Grant Receivable	1	1,591,926	614,497
Contributions Receivable	2	546,223	178,940
Accounts Receivable		29,501	27,495
Contractor Advances and Other Assets		179,263	160,012
Property and Equipment - Net		58,158	52,453
		<hr/>	<hr/>
Total Assets		<u>\$ 2,418,574</u>	<u>\$ 2,085,191</u>
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts Payable		\$ 1,280,035	\$ 1,206,065
Accrued Expenses		71,475	62,489
Deferred Revenue		395,285	423,037
		<hr/>	<hr/>
Total Liabilities		<u>\$ 1,746,795</u>	<u>\$ 1,691,591</u>
Net Assets			
Unrestricted Net Assets		\$ 162,844	\$ 181,587
Temporarily Restricted Net Assets	2	508,954	212,013
		<hr/>	<hr/>
Total Net Assets		<u>671,799</u>	<u>393,600</u>
		<hr/>	<hr/>
Total Liabilities and Net Assets		<u>\$ 2,418,594</u>	<u>\$ 2,085,191</u>

1. Timing between receiving payment for receivables-WIA/TANF- all has been received
2. Increase over last year-recognizing Robert Wood Johnson Grant for full amount of 3 year grant

CAPITAL WORKFORCE PARTNERS
STATEMENTS OF ACTIVITIES
FOR THE 9 MONTHS ENDED MARCH 31, 2009

	March 31, 2009	March 31, 2008
Changes in Unrestricted Net Assets		
Revenues:		
Governmental Grants	\$ 11,867,332	\$ 11,973,229
Contracted Services	1,746,294	1,422,242
Contributions	1,849	1,942
Gain on disposal of asset	-	-
Total unrestricted revenues	\$ 13,615,475	\$ 13,397,413
Net assets released from restrictions	976,118	692,418
Total unrestricted revenues and other support	\$ 14,591,593	\$ 14,089,831
Expenses:		
Payments to contractors	\$ 10,567,321	\$ 10,793,664
Salaries and Wages	1 1,675,271	1,432,981
Machinery, equipment and furniture	2 161,337	98,595
Employee benefits	3 517,762	382,799
Contractual services	784,789	523,178
Occupancy	465,421	465,840
Supplies and materials	60,217	54,862
Telephone	4 80,965	51,873
Printing	60,932	62,270
Advertising	44,061	48,243
Publications	15,778	18,328
Meetings and meals	58,182	53,766
Postage	4,419	5,993
Transportation	15,709	15,617
Miscellaneous expense	47,329	39,724
Equipment rental	6,604	7,059
Insurance	5 37,618	28,254
Depreciation	-	-
Loss on sale of property and equipment	-	-
Total expenses	\$ 14,603,715	\$ 14,083,046
Increase (decrease) in unrestricted net assets	\$ (12,122)	\$ 6,785
Changes in Temporarily Restricted Net Assets		
Contributions	\$ 354,250	\$ 682,159
Net assets released from restrictions	(976,118)	(692,418)
Increase (decrease) in temporarily restricted net assets	\$ (621,868)	\$ (10,259)
Increase (decrease) in Net Assets	\$ (633,990)	\$ (3,474)
Net Assets - Beginning of Period	\$ 1,305,769	\$ 620,878
Net assets -End of Period	\$ 671,779	\$ 617,404

1. Increase in staff- 4 Mortgage Crisis; 1 IT Manager; 1 Program Monitor; 1 Allied Health Director
2. Purchase of computers - timing between when purchased last year to this year
3. Increase in staff has increased benefit costs; also FICA of Summer Youth payroll since it was processed in house this past summer
4. Increase is from internet fees- didn't have last year- migrated from DOL server
5. Timing issue with insurance premiums- overall costs are for this year have only increased slightly

Projected Revenues by Source

FY 2009

As of February 28, 2009

Grant Source	6/30/2008 Adopted Budget FY09	Grant Awards FY09	Additions/Changes to Carry in	Estimated Carry In	Total Grant \$	Administration CWP	Program Operations	Total Admin/Operations	Program Services
Adult:									
WIA Incentive PY 2007 ON Line Learning	X	\$ 15,400			\$ 15,400	1,400	-	1,400	\$ 14,000
WIA Incentive PY 2007 WEPP	x	55,000			\$ 55,000	5,000	-	5,000	\$ 50,000
WIA Incentive PY 2007 Self Paced Work Skills	X	83,959			\$ 83,959	8,359	-	8,359	\$ 75,600
CTDOL Technology Grant		161,000			\$ 161,000				\$ 161,000
WIA Adult (7/1/07-6/30/09)-program carry over	x	137,392		26,549	\$ 163,941	-	-	-	\$ 163,941
WIA Adult (7/1/08-6/30/10)	x	1,908,511	-		\$ 1,908,511	190,851	190,851	381,702	\$ 1,526,809
ARRA WIA Adult									
JFES DOL	x	4,286,615	(214,331)	-	\$ 4,072,284	\$ 407,228	\$ 407,228	\$ 814,456	\$ 3,257,828
TANF Job Reorganization*	x	2,236,680	(78,284)	-	\$ 2,158,396	215,840	215,840	431,679	\$ 1,726,717
CT State Dep of Education	x	71,393	-	-	\$ 71,393	3,570	-	3,570	\$ 67,823
Town of Manchester-LIFE		25,000	-		\$ 25,000	-	-	-	\$ 25,000
HFPG-Enfield LIFE	x	20,000	-		\$ 20,000	-	-	-	\$ 20,000
OWC-NB, Enfield LIFE, Homelessness & Other	x			(700)	\$ 106,800	-	-	-	\$ 106,800
United Way-Hartford & Enfield LIFE	x	25,000	-	(25,000)	\$ -	-	-	-	\$ -
HFPG-LIFE	x	48,000	-	(14,000)	\$ 34,000	-	-	-	\$ 34,000
American Savings Foundation-LIFE	x	25,000	-	(25,000)	\$ -	-	-	-	\$ -
Community Foundation of Greater New Britain-LIFE	x	25,000	-	-	\$ 25,000	-	-	-	\$ 25,000
CBIA Manufacturing Grant	x	40,000	-		\$ 40,000	40,000	-	40,000	\$ -
HFPG-Hartford Jobs Funnel	x	-		55,102	\$ 55,102	-	-	-	\$ 55,102
USDOL-Long Term Health Care Grant (3 yr)	x	168,945	-	270,106	\$ 439,051	25,925	-	25,925	\$ 413,126
Disabilities Navigator Program	x	92,150	-	43,360	\$ 135,510	-	-	-	\$ 135,510
HFPG-Supportive Housing Employment Program	x		60,000		\$ 60,000		2,500	2,500	\$ 57,500
Job Corp-OA renewal	a	80,000	(15,279)	9,003	\$ 89,947	3,838	-	3,838	\$ 86,109
Job Corp-CTS	a	98,337	(18,787)	19,667	\$ 104,606	7,955	895	8,850	\$ 95,756
CWEALF - Bridges III	x	17,000	-	2,654	\$ 19,654	-	-	-	\$ 19,654
Hartford Housing Authority	x		37,500		\$ 37,500				\$ 37,500
OWC-Hartford Construction Jobs Initiative	x	500,000	(50,000)	-	\$ 450,000	-	-	-	\$ 450,000
Health & Human Services YR2 and yr 3	x	88,000	225,000	57,800	\$ 370,800	-	-	-	\$ 370,800
CWEALF - RWJ Supplemental	x	-		15,000	\$ 15,000	-	-	-	\$ 15,000
Robert Wood Johnson (3 yr)	x	158,333	-	245,701	\$ 404,034	13,993	-	13,993	\$ 390,042
Main St. Community Foundation			400		\$ 400				\$ 400
DOL IW Training			40,000		\$ 40,000				\$ 40,000
OWC-Workforce Initiatives	x		233,355		\$ 233,355				\$ 233,355
Uway Workforce			65,000		\$ 65,000				\$ 65,000
CTDOL-21st Century Funding	a	77,622	-	(77,622)	\$ -				\$ -
New England Laborers' Training Trust Fund	x	63,150		(40,205)	\$ 22,945				\$ 22,945
Community Partners in Action - Ex - Offender MOU	x		35,000		\$ 35,000	3,182		3,182	\$ 31,818
HFPG - ex offender	x	-	37,500	15,041	\$ 52,541	-	5,000	5,000	\$ 47,541
HJFunnel Evaluation			12,500		\$ 12,500				\$ 12,500
Hartford Foundation for Public Giving-Adult Literacy Project	x	35,000	7,500	(12,999)	\$ 29,501				\$ 29,501
Hartford Making Connections- HJF	x	80,000	-	(46,595)	\$ 33,405				\$ 33,405
Carryover of Prior Year Admin	x	126,633		(54,458)	\$ 72,175	72,175		72,175	\$ -
WIA- State Incumbent Worker		114,195		(5,380)	\$ 108,815				\$ 108,815
WIA 15% Incumbent Worker	a	68,841	-	(2,553)	\$ 66,288				\$ 66,288
OWC-Workforce Development Grant			453,883		\$ 453,883				\$ 453,883
CT Community Tech Colleges- SMART Grant			93,749		\$ 93,749				\$ 93,749
HFPG-Jobs Funnel Retention Specialist			62,920		\$ 62,920				\$ 62,920
New England Laborers' Training Trust Fund			33,025		\$ 33,025				\$ 33,025
Total Adult:									

**Projected Revenues by Source
FY 2009**

As of February 28, 2009

Grant Source		6/30/2008 Adopted Budget FY09	Grant Awards FY09	Additions/ Changes to Carry in	Estimated Carry In	Total Grant \$	Administration CWP	Program Operations	Total Admin/Operations	Program Services
Dislocated Worker:										
WIA DW (7/1/08-6/30/10)	x	1,471,800	-		-	\$ 1,471,800	147,180	147,180	294,360	\$ 1,177,440
WIA DW (7/1/07-6/30/09)	x	148,212			(17,424)	\$ 130,788	-	-	-	\$ 130,788
ARRA WIA DW										
The Workplace Inc.-Insurance & Finance		18,750	-		-	\$ 18,750	18,750	-	18,750	\$ -
NEG Grant		947,370				\$ 947,370	16,868 *		16,868	\$ 930,502
Mortgage Crisis Job Training Program		1,317,067	(179,427)		-	\$ 1,137,640	50,000		50,000	\$ 1,087,640
Total Dislocated Worker:										
Youth:										
WIA Youth (7/1/07-6/30/09)	x	170,928			(81,007)	\$ 89,921	-	-	-	\$ 89,921
WIA Youth (7/1/08-6/30/10)	x	2,111,410	-		-	\$ 2,111,410	211,141	211,141	422,282	\$ 1,689,128
ARRA WIA Youth										
HFFPG-Year Round Youth		175,000				\$ 175,000	8,750	-	8,750	\$ 166,250
State Summer/Year Round Funding	x	1,625,000	-		(81,250)	\$ 1,543,750	77,188	-	77,188	\$ 1,466,563
City of Hartford-CHIP program-FY 2007	x				52,341	\$ 52,341	-	-	-	\$ 52,341
City of Hartford-CHIP program-FY 2008	x	42,000			13,311	\$ 55,311	-	-	-	\$ 55,311
City of Hartford-CHIP program-FY 2009	x	150,000				\$ 150,000	7,500	-	7,500	\$ 142,500
Summer Youth:										
Hartford Foundation-Summer 2007	x	332,259	-		-	\$ 332,259	15,823	-	15,823	\$ 316,436
Private Contributions-FY2008	x	-			-	\$ -	-	-	-	\$ -
Private Contributions-FY2009	x	89,500	-		62,000	\$ 151,500	-	-	-	\$ 151,500
City of Hartford-current	x	1,050,000	-		3,000	\$ 1,053,000	53,000	-	53,000	\$ 1,000,000
Total Youth & Summer Youth										
Capacity Building:										
WIA Incentive FY 2008	X		25,540			\$ 25,540	-	-	-	\$ 25,540
American Savings Foundation/TD Bank North-Homelessness Project	x	14,000	23,000		(6,972)	\$ 30,028	-	-	-	\$ 30,028
OWC- SAMA (2 grants of \$285K each)	x	600,000	-		(30,000)	\$ 570,000	23,000	-	23,000	\$ 547,000
Hartford Foundation for Public Giving-Board Development	x	0			427	\$ 427	-	-	-	\$ 427
Hartford Foundation for Public Giving-Financial Assessment	x	20,000			5,964	\$ 25,964	-	-	-	\$ 25,964
Hartford Foundation for Public Giving-Technology Grant	x	35,000	-		(4,165)	\$ 30,835	-	-	-	\$ 30,835
CTDOL WIA Youth Capacity Building			12,500			\$ 12,500				\$ 12,500
FWIS - Staff	x	41,000	-		103,633	\$ 144,633	-	-	-	\$ 144,633
TOTAL										
		\$ 20,976,093	\$ 1,217,623		\$ 577,184	\$ 22,798,157	\$ 1,628,514	\$ 1,180,635	\$ 2,809,149	\$ 19,989,008
								\$ 2,809,149	FY 08/09 Projected Operations Revenue	
Private Contributions:										
Aetna Foundation	x	\$ 19,000			Carry in				\$ 2,791,957	FY 08/09 Projected Operations Expense
Travelers Foundation	x	\$ 45,000			WIA Adult	30,762			\$ 17,192	Surplus (deficit) *
American Savings Foundation		\$ 49,500			WIA DW	24,540				*Received grant but will carry forward
New Alliance	x	\$ 1,000			WIA Youth	16,873				admin dollars into FY10
Phoenix Foundation	x	\$ 25,000			WIA incentive	-				
Harford courant	x	\$ 12,000				72,175				
		\$ -								
		\$ 151,500								

Captial Workforce Partners					
Projected Revenues by Source					
FY 2009					
As of March 31, 2009					
	MOD 1	MOD 2	MOD 3	MOD 4	MOD 5
American Savings Foundation/TD Bank North-Homelessness Proje	(6,972)		23,000		
American Savings Foundation-LIFE	(25,000)				
Carryover of Prior Year Admin	9,273	(63,731)			
Casey Foundation-Hartford Funnell program	(31,494)	(15,101)			
CBIA Manufacturing Grant	-	21,664	(21,664)		
City of Hartford-CHIP program-FY 2008	12,745	566			
City of Hartford-CHIPprogram FY 2007	52,341				
City of Hartford-current	3,000				
Community Partners in Action	-	35,000			
CTDOL-21st Century Funding	-	(77,622)			
CTDOL- Youth Capacity Building				12,500	
CTDOL Technology Grant				161,000	
CTDOL IW Training Advanced Manufacturing				40,000	
CWEALF - Bridges III & 11999 Training fund	16,034	(13,380)			
CWEALF - RWJ Supplemental	15,000				
Disabilities Navigator Program	40,738	2,622			
FWIS - Staff	59,000	44,633			
Hartford Foundation for Public Giving- ex offender	-	52,541			
Hartford Foundation for Public Giving-Adult Literacy Project	(12,999)	7,500			
Hartford Foundation for Public Giving-Financial Assessment	427				
Hartford Foundation for Public Giving-Financial Assessment	5,965	(1)			
Hartford Foundation for Public Giving-Technology Grant	(4,165)				
Hartford Foundation for Public Giving- Jobs Funnell Retention Specialist					62,920
Hartford Housing Authority	37,500				
Hartford Jobs Funnel - OWC	(50,000)				
Hartford Jobs Funnel Evaluation		12,500			
Health & Human Services YR2	116,374	166,426			
HFPFG-Hartford Jobs Funnel	55,776	(674)			
HFPFG-LIFE	(14,000)				
HFPFG-Supportive Housing Employment Program	60,000				
JFES (5% recission)	-	(214,331)			
Job Corp-CTS	6,322	(933)	880		
Job Corp-OA renewal	12,792	(3,789)	944		
Main Street Community Foundation					400
Mortgage Crisis Job Training Program			(179,427)		
New England Laborers' Training Trust Fund	(34,767)	(5,438)			33,025
NEG Grant				947,370	
OWC-NB, Enfield LIFE, Homelessness & Other	107,500		(700)		
OWC-Workforce Initiatives	233,355				
OWC- Workforce Development				453,883	
Private Contributions-FY 2008	55,865	(55,865)			
Private Contributions-FY 2009	50,000	12,000			
Robert Wood Johnson	-	245,701			
SAMA/OWC	(30,000)				
SMART Grant				93,749	
State Summer/Year Round Funding (recission)	-	(82,000)	750		
TANF Reorg. (3.5% recission)	-	(78,284)			
United Way/ Community Foundation-Hartford & Enfield LIFE	(25,000)	-			
USDOL-Long Term Health Care Grant	-	270,106			
Uway Workforce				65,000	
WIA Adult (7/1/07-6/30/09)-program carry over	48,359	(21,810)			
WIA DW (7/1/07-6/30/09)	(17,565)	141			
WIA Incentive	83,959				
WIA Incentive	25,540				
WIA Incentive	15,400				
WIA Incentive	55,000				
WIA- State Incumbent Worker			(5,380)		
WIA 15% Incumbent Worker			(2,553)		
WIA Youth (7/1/07-6/30/09)	(40,281)	(40,726)			
Total Modifications	\$ 886,022.00	\$ 197,715.00	\$ (184,150.00)	\$ 1,773,502.00	\$ 96,345.00
Total Projected Revenue by Source	\$ 20,914,745.00	\$ 21,112,460.00	#####	\$ 22,701,812.00	\$ 22,798,157.00
1. Grant to support Hartford Job Funnel- retention specialist					
2. Grant to support promotion/marketing of Allied Health program					
3. Grant to support Hartford Job Funnel program costs					