

**CAPITAL WORKFORCE PARTNERS
STATEMENTS OF FINANCIAL POSITION
June 30, 2009**

		<u>June 30, 2009</u>		<u>June 30, 2008</u>
ASSETS				
Cash and Cash Equivalents	1	\$ 3,009,402	\$	2,201,826
Grant Receivable		608,313		624,749
Contributions Receivable	2	633,186		893,488
Accounts Receivable		13,944		13,367
Contractor Advances and Other Assets		52,066		36,175
Property and Equipment - Net		59,066		58,158
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Total Assets		<u>\$ 4,375,977</u>	\$	<u>3,827,762</u>
LIABILITIES AND NET ASSETS				
Liabilities				
Accounts Payable		\$ 1,637,712	\$	1,795,865
Accrued Expenses		157,985		209,329
Deferred Revenue	3	<u>1,622,701</u>		<u>526,440</u>
Total Liabilities		<u>\$ 3,418,398</u>	\$	<u>2,531,634</u>
Net Assets				
Unrestricted Net Assets		\$ 129,711	\$	179,839
Temporarily Restricted Net Assets	4	<u>827,867</u>		<u>1,116,290</u>
Total Net Assets		<u>957,579</u>		<u>1,296,129</u>
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Total Liabilities and Net Assets		<u>\$ 4,375,977</u>	\$	<u>3,827,763</u>

1. Draw down of WIA Youth ARRA funding for summer youth program
2. Lower FY09- Expending Robert Woods Johnson grant and HFPG grants
3. Higher due to draw down of WIA ARRA Youth funds for summer youth program \$1M
4. FY09, recorded HFPG summer youth grant of \$332K

CAPITAL WORKFORCE PARTNERS
STATEMENTS OF ACTIVITIES
FOR THE 12 MONTHS ENDED JUNE 30, 2009

	June 30, 2009	June 30, 2008
Changes in Unrestricted Net Assets		
Revenues:		
Governmental Grants	\$ 16,414,976	\$ 16,690,365
Contracted Services	2,013,719	1,546,355
Contributions	4,487	11,226
Gain/ (Loss) on disposal of asset	(2,593)	(6,018)
Total unrestricted revenues	\$ 18,430,589	\$ 18,241,928
Net assets released from restrictions	1,250,567	1,284,742
Total unrestricted revenues and other support	\$ 19,681,156	\$ 19,526,670
Expenses:		
Payments to contractors	\$ 14,140,398	\$ 14,894,072
Salaries and Wages	2,527,628	2,045,706
Machinery, equipment and furniture	1 191,512	92,545
Employee benefits	2 684,049	513,241
Contractual services	3 984,998	819,835
Occupancy	579,838	589,690
Supplies and materials	83,844	93,409
Telephone	4 111,596	78,044
Printing	81,875	79,028
Advertising	62,452	59,142
Publications	16,758	38,325
Meetings and meals	72,761	67,591
Postage	8,038	6,948
Transportation	5 22,890	12,876
Miscellaneous expense	64,121	77,952
Equipment rental	13,016	9,050
Insurance	46,966	50,406
Depreciation	26,706	25,362
Total expenses	\$ 19,719,446	\$ 19,553,222
Increase (decrease) in unrestricted net assets	\$ (38,290)	\$ (26,552)
Changes in Temporarily Restricted Net Assets		
Contributions	6 \$ 940,745	\$ 1,986,545
Net assets released from restrictions	(1,250,567)	(1,284,742)
Increase (decrease) in temporarily restricted net assets	\$ (309,822)	\$ 701,803
Increase (decrease) in Net Assets	\$ (348,112)	\$ 675,251
Net Assets - Beginning of Period	\$ 1,296,129	\$ 620,878
Net assets -End of Period	\$ 948,017	\$ 1,296,129

1. Purchase of equipment for DOL Technology Grant & UDSOL server conversion
2. Increase in staff on benefits, SY payroll FICA
3. Increase in services- IT for DOL conversion, grant writing, etc
4. Increase in internet fees due to conversion from DOL server
5. Increase in mileage reimbursement
6. FY08- Larger # of funds received from HFPG (\$600K), RWJ (\$450)

**CAPITAL WORKFORCE PARTNERS
OPERATING BUDGET EXPENDITURES
FISCAL YEAR ENDING JUNE 30, 2009**

	Original Budget 08-09	Mod 5 Budget 08-09	YTD Expenditures	%	Variance
			Mod 5 Budg./TD	Mod 5 Budget	
Personnel					
Salaries	\$ 1,749,503	\$ 1,715,212	\$ 1,727,848	100.74%	\$ (12,636)
Fringe Benefits	469,891	412,665	407,078	98.65%	5,587
Total Personnel	\$ 2,219,394	\$ 2,127,877	\$ 2,134,926	100.33%	\$ (7,049)
Non-Personnel:					
Contract Services	\$ 110,952	\$ 196,620	\$ 186,653	94.93%	\$ 9,967
Occupancy	167,176	186,502	168,445	90.32%	18,057
Supplies & Materials	25,942	26,850	34,468	128.37%	(7,618)
Telephone	37,703	36,771	31,413	85.43%	5,358
Printing	24,200	24,200	23,845	98.53%	355
Advertising/ Marketing	50,286	40,000	41,682	104.21%	(1,682)
Dues & Subscriptions	16,210	19,544	17,362	88.84%	2,182
Meeting & Development	36,000	12,000	15,431	128.59%	(3,431)
Postage	8,000	5,000	6,730	134.60%	(1,730)
Transportation	26,690	34,494	40,520	117.47%	(6,026)
Equipment Rental	2,500	2,500	2,515	100.60%	(15)
Furniture & Equipment	32,700	30,700	34,689	112.99%	(3,989)
Insurance	38,860	36,400	39,572	108.71%	(3,172)
Miscellaneous	9,350	12,500	21,657	173.26%	(9,157)
Total Non-Personnel	\$ 586,569	\$ 664,081	\$ 664,982	100.14%	\$ (901)
Total Operating	\$ 2,805,963	\$ 2,791,958	\$ 2,799,908	100.28%	\$ (7,950)
Administration Funding Available	\$ 2,844,963	\$ 2,809,149			
Administration Funding Contingency (deficit)	\$ 39,000	\$ 17,191			

CWP Fund Expenditure Report

FY 2009

As of June 30, 2009

Grant Source	Revenue Budget	YTD			
	Total Grant \$	FY09 Target Expenditures	Expenditures June 30, 2009	Balance Available	% expended
Adult:					
Carryover of Prior Year Admin	72,175	72,175	72,175	(0)	100%
CBIA Manufacturing Grant	40,000	40,000	40,000	0	100%
Community Foundation of Greater New Britain-LIFE	25,000	25,000	25,000	-	100%
Community Partners in Action - Ex - Offender MOU	35,000	35,000	2,860	32,140	8%
CT Community Tech Colleges- SMART Grant	93,749	27,750	17,921	9,829	65%
CT State Dep of Education	71,393	71,393	71,393	-	100%
CTDOL Technology Grant	161,000	161,000	161,000	-	100%
CWEALF - Bridges III	19,654	19,654	10,967	8,687	56%
CWEALF - RWJ Supplemental	15,000	15,000	-	15,000	0%
Disabilities Navigator Program	135,510	135,510	135,510	(0)	100%
DOL IW Training	40,000	40,000	40,000	-	100%
Hartford Foundation for Public Giving-Adult Literacy Project	29,501	29,501	29,501	0	100%
Hartford Foundation for Public Giving-HJF Retention Specialist	62,920	33,018	33,018	0	100%
Hartford Housing Authority	37,500	37,500	3,750	33,750	10%
Hartford Making Connections- HJF	33,405	33,405	33,405	-	100%
Health & Human Services YR2 and yr 3	370,800	370,800	272,821	97,979	74%
HFPG - ex offender	52,541	52,541	47,370	5,171	90%
HFPG-Enfield LIFE	20,000	20,000	20,000	-	100%
HFPG-Hartford Jobs Funnel	55,102	55,102	55,102	(0)	100%
HFPG-LIFE	34,000	34,000	34,000	-	100%
HFPG-Supportive Housing Employment Program	60,000	60,000	-	60,000	0%
HJFunnel Evaluation	12,500	12,500	4,750	7,750	38%
JFES DOL	4,072,284	4,072,284	\$ 4,072,284	-	100%
Job Corp-CTS	104,606	80,000	79,630	370	100%
Job Corp-OA renewal	89,947	70,000	65,083	4,917	93%
Main Street Foundation	400	400	400	-	100%
New England Laborers' Training Trust Fund	22,945	22,945	22,945	-	100%
New England Laborers' Training Trust Fund	33,025	33,025	10,427	22,598	32%
OWC-Hartford Construction Jobs Initiative	450,000	450,000	450,000	-	100%
OWC-NB, Enfield LIFE, Homelessness & Other	106,800	106,800	106,800	-	100%
OWC-Workforce Development Grant	453,883	57,633	57,633	-	100%
OWC-Workforce Initiatives	233,355	233,355	233,355	-	100%
Robert Wood Johnson (3 yr)	404,034	164,446	132,148	32,298	80%
TANF Job Reorganization*	2,158,396	2,158,396	2,158,396	-	100%
Town of Manchester-LIFE	25,000	25,000	25,000	-	100%
United Way-LIFE (Enfield, New Britain, Hartford)	112,500	-	-	-	0%
USDOL-Long Term Health Care Grant (3 yr)	439,051	163,792	127,769	36,023	78%
Uway Workforce	65,000	32,500	31,949	551	98%
WIA 15% Incumbent Worker	66,288	66,288	63,303	2,985	95%
WIA Adult (7/1/07-6/30/09)-program carry over	163,941	163,941	163,941	0	100%
WIA Adult (7/1/08-6/30/10)	1,908,511	1,908,511	1,854,800	53,712	97%
WIA Adult ARRA	1,227,118	13,960	13,960	(0)	100%
WIA Incentive PY 2007 ON Line Learning	15,400	15,400	13,376	2,024	87%
WIA Incentive PY 2007 Self Paced Work Skills	83,959	83,959	21,785	62,174	26%
WIA Incentive PY 2007 WEPP	\$ 55,000	55,000	22,320	32,680	41%
WIA- State Incumbent Worker	108,815	108,815	108,815	(0)	100%
		-			
		-			
Total Adult:	\$ 13,877,008	13,877,008	\$ 10,946,663	\$ 520,636	79%
		-			

CWP Fund Expenditure Report

FY 2009

As of June 30, 2009

Grant Source	Revenue Budget		YTD		
	Total	FY09	Expenditures	Balance	%
	Grant \$	Target Expenditures	June 30, 2009	Available	expended
Dislocated Worker:					
ARRA WIA DW	2,510,665	27,299	27,299	(0)	100%
Mortgage Crisis Job Training Program	1,137,640	1,137,640	586,996	550,644	52%
NEG Grant	947,370	-	-	-	0%
The Workplace Inc.-Insurance & Finance	18,750	18,750	18,750	-	100%
WIA DW (7/1/07-6/30/09)	130,788	130,788	130,788	(0)	100%
WIA DW (7/1/08-6/30/10)	\$ 1,471,800	1,471,800	1,471,800	0	100%
Total Dislocated Worker:	\$ 6,217,013	\$ 2,786,277	\$ 2,235,633	\$ 550,644	80%
Youth:					
ARRA WIA Youth	3,012,266	65,856	65,856	0	100%
City of Hartford-CHIP program-FY 2007	52,341	52,341	52,341	-	100%
City of Hartford-CHIP program-FY 2008	55,311	55,311	55,311	-	100%
City of Hartford-CHIP program-FY 2009	150,000	150,000	102,700	47,300	68%
City of Hartford-current	1,053,000	1,053,000	1,053,000	(0)	100%
Community Foundation of Greater New Britain	25,000	25,000	25,000	-	100%
Hartford Foundation-Summer 2007	332,259	332,259	332,259	-	100%
HFPG-Year Round Youth	175,000	175,000	175,000	-	100%
Private Contributions-FY2009	151,500	151,500	151,500	(0)	100%
State Summer/Year Round Funding	1,543,750	1,543,750	1,543,750	-	100%
Summer Youth:					
WIA Youth (7/1/07-6/30/09)	\$ 89,921	89,921	89,921	(0)	100%
WIA Youth (7/1/08-6/30/10)	2,111,410	2,111,410	2,096,189	15,221	99%
Total Youth & Summer Youth	\$ 8,751,758	\$ 5,805,348	\$ 5,742,828	\$ 62,520	99%
Capacity Building:					
American Savings Foundation/TD Bank North-Homelessness Project	30,028	30,028	30,028	(0)	100%
CTDOL WIA Youth Capacity Building	12,500	12,500	5,928	6,572	47%
FWIS - Staff	144,633	144,633	128,062	16,571	89%
Hartford Foundation for Public Giving-Board Development	427	427	0	427	0%
Hartford Foundation for Public Giving-Financial Assessment	25,964	25,964	6,434	19,530	25%
Hartford Foundation for Public Giving-Technology Grant	30,835	30,835	30,835	-	100%
OWC- SAMA (2 grants of \$285K each)	570,000	570,000	570,000	(0)	100%
WIA Incentive FY 2008	\$ 25,540	25,540	25,540	-	100%
	\$ 839,927	\$ 839,927	\$ 796,828	\$ 43,099	98%
TOTAL	\$ 29,685,706	\$ 23,308,560	\$ 19,721,951	\$ 1,176,899	85%